



ENSHALE INC.
UTAH STATE OIL SHALE LEASES
RESOURCE ESTIMATE
25 GALLONS-PER-TON CUT-OFF

<u>TRACT</u>	<u>TOTAL ACRES</u>	<u>EST. O.S. ACRES</u>	<u>THICKNESS 25 GPT ZONE</u>	<u>DEPTH TO 25 GPT ZONE</u>	<u>ESTIMATED BBL/ACRE</u>	<u>TOTAL BARRELS 1000s</u>
<u>T8S, R25E</u>						
Section 2	640	640	100	2,000	150,000	96,000
Section 16	640	640	100	1,860	160,000	102,400
<u>T9S, R24E</u>						
Section 2	586	586	96	1,820	183,000	107,238
Section 16	280	280	101	1,970	190,000	53,200
Section 23	155	155	98	1,550	183,000	28,365
Section 24	270	270	98	1,400	181,000	48,870
Section 25	578	578	96	1,300	181,000	104,618
Section 36	440	440	96	1,000	179,000	78,760
<u>T9S, R25E</u>						
Section 36	200	150	76	200	133,000	19,950
<u>T11S, R25E</u>						
Section 36	863	280	56	100	98,000	27,440
<u>TOTALS</u>	<u>4,652</u>	<u>4,019</u>				<u>666,841</u>

Prepared by Gary D. Aho, October 27, 2006